

EXHIBIT B

CUSTOMER CLAIM

Claim Number _____

Date Received _____

BERNARD L. MADOFF INVESTMENT SECURITIES LLC

In Liquidation

DECEMBER 11, 2008

(Please print or type)

Name of Customer: Daniel Relles O/B/O Daniel Relles IRA - Morgan Stanley as Custodian

Mailing Address: 20 Ocean Park Blvd. #26 Acct # 618-081687

City: Santa Monica **State:** CA **Zip:** 90405

Account No.: _____

Taxpayer I.D. Number (Social Security No.): _____

NOTE: BEFORE COMPLETING THIS CLAIM FORM, BE SURE TO READ CAREFULLY THE ACCOMPANYING INSTRUCTION SHEET. A SEPARATE CLAIM FORM SHOULD BE FILED FOR EACH ACCOUNT AND, TO RECEIVE THE FULL PROTECTION AFFORDED UNDER SIPA, ALL CUSTOMER CLAIMS MUST BE RECEIVED BY THE TRUSTEE ON OR BEFORE March 4, 2009. CLAIMS RECEIVED AFTER THAT DATE, BUT ON OR BEFORE July 2, 2009, WILL BE SUBJECT TO DELAYED PROCESSING AND TO BEING SATISFIED ON TERMS LESS FAVORABLE TO THE CLAIMANT. PLEASE SEND YOUR CLAIM FORM BY CERTIFIED MAIL - RETURN RECEIPT REQUESTED.

1. Claim for money balances as of **December 11, 2008:**

- a. The Broker owes me a Credit (Cr.) Balance of \$ 0.00 _____
- b. I owe the Broker a Debit (Dr.) Balance of \$ 0.00 _____
- c. If you wish to repay the Debit Balance,
please insert the amount you wish to repay and
attach a check payable to "Irving H. Picard, Esq.,
Trustee for Bernard L. Madoff Investment Securities LLC."
If you wish to make a payment, **it must be enclosed**
with this claim form. \$ 0.00 _____
- d. If balance is zero, insert "None." None _____

2. Claim for securities as of **December 11, 2008**:

PLEASE DO NOT CLAIM ANY SECURITIES YOU HAVE IN YOUR POSSESSION.

	<u>YES</u>	<u>NO</u>
a. The Broker owes me securities	<u>✓</u>	<u></u>
b. I owe the Broker securities	<u></u>	<u>✓</u>
c. If yes to either, please list below:		

Date of Transaction (trade date)	Name of Security	The Broker Owes Me (Long)	Number of Shares or Face Amount of Bonds I Owe the Broker (Short)
Please see Exhibits A and B. The entity described in Exhibit A is			
believed to be a customer of BMIS and the party filing this claim			
thus has an interest in the assets of such an entity and/or a claim			
in this liquidation process.			

Proper documentation can speed the review, allowance and satisfaction of your claim and shorten the time required to deliver your securities and cash to you. Please enclose, if possible, copies of your last account statement and purchase or sale confirmations and checks which relate to the securities or cash you claim, and any other documentation, such as correspondence, which you believe will be of assistance in processing your claim. In particular, you should provide all documentation (such as cancelled checks, receipts from the Debtor, proof of wire transfers, etc.) of your deposits of cash or securities with the Debtor from as far back as you have documentation. You should also provide all documentation or information regarding any withdrawals you have ever made or payments received from the Debtor.

Please explain any differences between the securities or cash claimed and the cash balance and securities positions on your last account statement. If, at any time, you complained in writing about the handling of your account to any person or entity or regulatory authority, and the complaint relates to the cash and/or securities that you are now seeking, please be sure to provide with your claim copies of the complaint and all related correspondence, as well as copies of any replies that you received.

PLEASE CHECK THE APPROPRIATE ANSWER FOR ITEMS 3 THROUGH 9.

NOTE: IF "YES" IS MARKED ON ANY ITEM, PROVIDE A DETAILED EXPLANATION ON A SIGNED ATTACHMENT. IF SUFFICIENT DETAILS ARE NOT PROVIDED, THIS CLAIM FORM WILL BE RETURNED FOR YOUR COMPLETION.

	<u>YES</u>	<u>NO</u>
3. Has there been any change in your account since December 11, 2008? If so, please explain.	_____	_____✓
4. Are you or were you a director, officer, partner, shareholder, lender to or capital contributor of the broker?	_____	_____✓
5. Are or were you a person who, directly or indirectly and through agreement or otherwise, exercised or had the power to exercise a controlling influence over the management or policies of the broker?	_____	_____✓
6. Are you related to, or do you have any business venture with, any of the persons specified in "4" above, or any employee or other person associated in any way with the broker? If so, give name(s)	_____	_____✓
7. Is this claim being filed by or on behalf of a broker or dealer or a bank? If so, provide documentation with respect to each public customer on whose behalf you are claiming.	_____	_____✓
8. Have you ever given any discretionary authority to any person to execute securities transactions with or through the broker on your behalf? Give names, addresses and phone numbers.	_____	_____✓
9. Have you or any member of your family ever filed a claim under the Securities Investor Protection Act of 1970? if so, give name of that broker.	_____	_____✓

Please list the full name and address of anyone assisting you in the preparation of this claim form: Leigh Smith, Esq.,
Milberg LLP, One Pennsylvania Plaza, New York, NY 10119

If you cannot compute the amount of your claim, you may file an estimated claim. In that case, please indicate your claim is an estimated claim.

IT IS A VIOLATION OF FEDERAL LAW TO FILE A FRAUDULENT CLAIM. CONVICTION CAN RESULT IN A FINE OF NOT MORE THAN \$50,000 OR IMPRISONMENT FOR NOT MORE THAN FIVE YEARS OR BOTH.

THE FOREGOING CLAIM IS TRUE AND ACCURATE TO THE BEST OF MY INFORMATION AND BELIEF.

Date 04/16/09 Signature David A. Pelles

Date _____ Signature _____

(If ownership of the account is shared, all must sign above. Give each owner's name, address, phone number, and extent of ownership on a signed separate sheet. If other than a personal account, e.g., corporate, trustee, custodian, etc., also state your capacity and authority. Please supply the trust agreement or other proof of authority.)

**This customer claim form must be completed and mailed promptly,
together with supporting documentation, etc. to:**

Irving H. Picard, Esq.,
Trustee for Bernard L. Madoff Investment Securities LLC
Claims Processing Center
2100 McKinney Ave., Suite 800
Dallas, TX 75201

DOTTIE'S GROUP

Statement date: 11/01/08

REPORT FOR THE 9 MONTHS ENDING: 09/30/08

Daniel Relles IRA-Morgan Stanley as Custodian Acct # 618-081687

Opening capital @ 01/01/08 \$103,002.50

Prior Activity

-None-

Current activity

-None-

Profit to date 16,264.78

Closing capital @ 09/30/08 \$119,267.28 *

*Before General Partner share of profit

Prepared by
Frank Mantovani, CPA
16255 Ventura Blvd., Suite 840
Encino, CA 91436

Received:

Investment Date:

EXHIBIT B

1. The Claimant is not a direct customer of Bernard L. Madoff Investment Securities LLC ("BMIS"), but instead is an investor in Dottie's Group, which is believed to be a limited partner of The Popham Company, which is believed to be a customer of BMIS with claims to securities and other assets of BMIS. The Claimant believes he has or may have a claim in this liquidation proceeding and/or rights to all or a portion of the claims of Dottie's Group and/or The Popham Company.
2. This Claim Form, exhibits, and supporting documentation (collectively "Claim Form") is submitted pursuant to the December 23, 2008 Order of the Honorable Burton R. Lifland and the instructions disseminated by Irving H. Picard, Trustee for Bernard L. Madoff Investment Securities LLC ("Trustee"), on December 11, 2008.
3. The information provided in the Claim Form is based on information known by the Claimant as of the date of the submission of the Claim Form. The Claimant reserves the right to amend and/or supplement this Claim Form upon the receipt of further information, or upon request by the Trustee for additional information.
4. The Claimant reserves the right to amend the Claim Form in the event of any recoveries by the Trustee or any other party under the avoidance powers of the Bankruptcy Code or otherwise, or in the event of rejections of executory contracts pursuant to Bankruptcy Code Section 365, whether such amendments are made pursuant to Bankruptcy Code Sections 105, 502(g), or 502(h), Bankruptcy Rule 3002(c)(3), (4), other provisions of applicable bankruptcy law, or general principles of law or equity.
5. The Claimant hereby requests that the Claim Form be considered as a proof of claim in *In re Bernard L. Madoff Investment Securities LLC*, No. 08-01789 (Bankr. S.D.N.Y.).
6. This Claim Form is required to be submitted pursuant to the Court's January 2, 2009 Order and the Trustee's instructions to the Claimant. To the extent permitted by applicable law, the Claimant does not, by submitting the Claim Form, consent to the jurisdiction of the Bankruptcy Court nor does Claimant waive any right to trial by jury.
7. The Claimant reserves all rights, claims, and/or defenses as to and/or against any and all parties potentially liable for the losses sustained by the Claimant, including, without limitation, BMIS and its owners, partners, employees, and affiliates, as well as any potentially liable third parties including, without limitation, investment advisors, "feeder funds," accountants, and auditors.

8. The Claimant further reserves all rights, claims, and/or defenses as to and/or against any persons and/or creditors asserting claims against BMIS, its employees, owners, and/or affiliates, in bankruptcy or otherwise.
9. The Claimant reserves all objections as to the competence, relevance, materiality, privilege, or admissibility of evidence in any subsequent proceeding or trial of this or any other action for any purpose whatsoever, notwithstanding the submission of any such information to the Trustee.
10. To the extent the Claimant has disclosed to the Trustee documents containing accounting and/or legal advice, the Claimant does not waive any potential privileges applicable thereto.
11. The Claimant reserves all rights with respect to submitting information to the Internal Revenue Service regarding gains, losses, and/or theft of assets.
12. The Claim Form and supporting documents contain confidential information. The Claimant submits this information to the Trustee subject to the condition that this information will not to be disclosed to any third parties, other than under seal to the Court, absent the Claimant's express consent or Court order.
13. The Claimant submits herewith documents in support of the Claimant's claim. The Claimant reserves any arguments that such documents are not relevant to the Trustee's inquiry. The Claimant further reserves the right to supplement this submission, including the submission of additional documents, if deemed necessary. Below is a list of the documents submitted herewith:

1994:

- QPI Statement of Account for 7/1/94 - 9/30/94 showing purchase of Dottie's Group on 9/13/94

1995:

- QPI Statement of Account for 4/1/95 - 6/30/95 showing investment in Dottie's Group

2003:

- Dottie's Group Account Statement for Daniel Relles IRA - Dean Witter as Custodian as of 9/30/03

2008:

- IRA Contribution Information from Morgan Stanley, dated 4/25/08, showing fair market value of \$103,662.83
- Morgan Stanley IRA Account Statement for the months ended 9/30/08 and 12/31/08

2009:

- Letter from Morgan Stanley to Dan Relles, dated 1/30/09



QUALIFIED PENSIONS, INC.

Self-Directed Retirement Plans

Statement of Account

JULY 1, 1994 THRU SEPTEMBER 30, 1994

DANIEL A. RELLES
20355 SEABOARD ROAD
MALIBU, CA 90265

ACCOUNT # R0001-00407-00A
SSN:
ROLLOVER INDIVIDUAL RET. ACCT.

CASH TRANSACTIONS

DATE	DESCRIPTION	AMOUNT
09/13/94	ESTABLISHMENT FEE	-35.00
09/13/94	ANNUAL ADMINISTRATION FEE	-35.00
09/13/94	PURCHASE OF DOTTIE'S GROUP	-3,102.80
09/13/94	ACTIVITY FEE	-15.00
09/13/94	TRANSFER FROM A/C#001-07163-00	3,187.80
	ENDING CASH BALANCE	.00

ASSETS

DESCRIPTION	FACE VALUE	COST VALUE		
	UNITS/SHARES	BEGINNING	CHANGE	ENDING
DOTTIES GROUP LP	.000	.00	3,102.80	3,102.80
DOTTIES GROUP LP	.000	.00	11,305.28	11,305.28
CASH IN MONEY MARKET		.00	.00	.00
TOTAL ASSET COST VALUE		.00	14,408.08	14,408.08

IRA

TRANSACTION RECORD AND VALUES SHOWN REFLECT ONLY ENTRIES RECEIVED DURING THIS STATEMENT PERIOD.

300 W. Glenoaks Blvd., #302 • Glendale, California 91202-2941 • (818) 241-1100 • (800) 366-9514 • FAX (818) 543-1615



Statement of Account

APRIL 1, 1995 THRU JUNE 30, 1995

DANIEL A. RELLES 20355 SEABOARD ROAD MALIBU, CA 90265	ACCOUNT # R0001-00407-00A SSN # ROLLOVER INDIVIDUAL RET ACCT
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CASH TRANSACTIONS
=====

DATE	DESCRIPTION	AMOUNT
04/01/95	BEGINNING BALANCE	.00
	ENDING CASH BALANCE	.00

ASSETS
=====

DESCRIPTION	FACE VALUE	COST VALUE		ENDING
	UNITS/SHARES	BEGINNING	CHANGE	
DOTTIES GROUP LP	.000	.43	.00	.43
DOTTIES GROUP LP	.000	15,389.00	.00	15,389.00
CASH IN MONEY MARKET		.00	.00	.00
TOTAL ASSET COST VALUE		15,389.43	.00	15,389.43

TRANSACTION RECORD AND VALUES SHOWN REFLECT ONLY ENTRIES RECEIVED DURING THIS STATEMENT PERIOD.

DOTTIE'S GROUP

Statement date: 11/01/03

REPORT FOR THE 9 MONTHS ENDING: 09/30/03

Daniel Relles IRA-Dean Witter as Custodian

Opening capital @	01/01/03	\$51,367.11
Prior Activity		
	-None-	
Current activity		
	-None-	
Profit to date		8,529.27
Closing capital @	09/30/03	\$59,996.37 -

*Before General Partner share of profit

Prepared by
Frank Mantovani, CPA
16530 Ventura Blvd, Suite 511
Encino, CA 91436

Received:
Investment Date:

Morgan Stanley

#BWNUGWM

AV 01 059925 001148181 C**SDGT

|||||

DANIEL A RELLES
20 OCEAN PARK BLVD #26
SANTA MONICA CA 90405-3590

Your Financial Advisor:

NADINE RAAB
1200 E RIDGEWOOD AVE 3RD FLOOR
RIDGEWOOD, NJ 07450

Customer Service: 866-324-6088

Date Issued: April 25, 2008

DO NOT FILE THIS FORM WITH YOUR TAX RETURN. IT IS PROVIDED TO YOU FOR INFORMATIONAL PURPOSES ONLY.

As the custodian of your IRA account, Morgan Stanley is required to provide you with a copy of the information that we submit to the Internal Revenue Service on Form 5498 about your account such as contributions, including any catch-up contributions, and the fair market value of the account as of 12/31/07.

For your information, Box 8 shows SEP IRA contributions made during 2007 (including contributions for tax year 2006 that were made in 2007) but not contributions made in 2008 for 2007. Box 9 shows SIMPLE IRA contributions that were made during 2007. If the contribution was made by your employer, do not deduct it on your income tax. If you made the contributions as a self-employed individual (or partner), they may be deductible. Please consult your tax advisor. See Publication 560.

If you have any questions regarding the information on this form, please call 866-324-6088.

Instructions to Participant

Note. If you postponed making a contribution to your IRA or certain retirement plans or repaid a qualified rollover distribution, the box to the left of box 10 should show a reason code, the amount of the contribution or repayment, and the year to which the payment was credited, if applicable. Also, certain catch-up contributions under a section 401(a) plan will be shown in the black box. See Form 5498 and its instructions for more information.

The information on Form 5498 is submitted to the Internal Revenue Service by the trustee or issuer of your individual retirement arrangement (IRA) to report distributions, including any catch-up contributions, and the fair market value of the account. For information about IRAs, see Pub. 590, Individual Retirement Arrangements (IRAs), and Pub. 560, Retirement Plans for Small Business (SEP, SIMPLE, and Qualified Plans).

Account number. May show an account or other unique number the trustee assigned to distinguish your account.

Box 1. Shows traditional IRA contributions for 2007 you made in 2007 and through April 15, 2008. These contributions may be deductible on your Form 1040 or 1040A. However, if you or your spouse was an active participant in an employer's pension plan, these contributions may not be deductible. This box does not include amounts in boxes 2-4 and 8-10.

Box 2. Shows any rollover, including a direct rollover to a traditional IRA or Roth IRA, you made in 2007. It does not show any amounts you converted from your traditional IRA, SEP IRA, or SIMPLE IRA to a Roth IRA. They are shown in box 3. See the Form 1040 or 1040A instructions for information on how to report rollovers. If you have ever made any nondeductible contributions to your traditional IRA or SEP IRA and you did not roll over the total distribution, see Form 8606, Nondeductible IRAs, to figure this taxable amount. If property was rolled over, see Pub. 560.

Box 3. Shows the amount converted from a traditional IRA, SEP IRA, or SIMPLE IRA to a Roth IRA in 2007. Use Form 8606 to figure the taxable amount.

Box 4. Shows amounts recharacterized from transferring any part of the contribution (plus earnings) from one type of IRA to another. See Pub. 560.

Box 5. Shows the fair market value of all investments in your account at year end. However, if a decedent's name is shown, the amount reported may be the FMV on the date of death. If the FMV shown is zero for a decedent, the executor or administrator of the estate may request a date-of-death value from the financial institution.

Box 6. For endorsement contracts only, shows the amount allocable to the cost of the insurance. Subtract this amount from your allowable IRA contribution included in box 1 to compute your IRA deduction.

Box 7. May show the kind of IRA reported on this Form 5498.

Box 8. Shows SEP contributions made in 2007, including contributions made in 2007 for 2006, but not including contributions made in 2008 for 2007. If made by your employer, do not deduct on your income tax return. If you made the contributions as a self-employed person (or partner), they may be deductible. See Pub. 560.

Box 9. Shows SIMPLE contributions made in 2007. If made by your employer, do not deduct on your income tax return. If you made the contributions as a self-employed person (or partner), they may be deductible. See Pub. 560.

Box 10. Shows Roth IRA contributions you made in 2007 and through April 15, 2008. Do not deduct on your income tax return.

Box 11. If the box is checked, you must take a required minimum distribution (RMD) for 2008. An RMD may be required even if the box is not checked. The amount, or date to compute the amount, and date of the RMD will be furnished to you by January 31 either on Form 5498 (in the black box to the left of box 10) or in a separate statement. If you do not take the RMD for 2008, you are subject to a 50% excise tax on the amount not distributed. See Pub. 560 for details.

☐ CORRECTED (if checked)

TRUSTEE'S or ISSUER'S name, street address, city, state, and ZIP code		1 IRA contributions (other than amounts in boxes 2-4 and 8-10)		OMB No. 1545-0747		IRA Contribution Information
MORGAN STANLEY & CO. INC. HARBORSIDE FINANCIAL CENTER 401 PLAZA 3, 4TH FLOOR JERSEY CITY, NJ 07311		\$ 0.00		2007		
		2 Rollover contributions		Form 5498		Copy B For Participant This information is being furnished to the Internal Revenue Service.
		\$ 0.00				
TRUSTEE'S or ISSUER'S federal identification no.	PARTICIPANT'S social security number	3 Roth IRA conversion amount		4 Recharacterized contributions		
13-2655998		\$ 0.00		\$ 0.00		
PARTICIPANT'S name, street address (including apt. no.), city, state, and ZIP code		5 Fair market value of account		6 Life insurance cost included in box 1		
DANIEL A RELLES 20 OCEAN PARK BLVD #26 SANTA MONICA CA 90405-3590		\$ 103,682.83		\$ 0.00		
		7 IRA SEP SIMPLE Roth IRA				
		X				
		8 SEP contributions		9 SIMPLE contributions		
		\$ 0.00		\$ 0.00		
Account number (see instructions)		10 Roth IRA contributions		11 If checked, required minimum distribution for 2008		
618 081587 227		\$ 0.00		<input type="checkbox"/>		

Form 5498

U.S. GOVERNMENT PRINTING OFFICE: 2007

(keep for your records)

Department of the Treasury - Internal Revenue Service

Morgan Stanley

Your Financial Advisor
NADINE RAB
MORGAN STANLEY
1700 E RIDGEWOOD AVE 3RD FLOOR
RIDGEWOOD, NJ 07450
(201) 444-1200

RETIREMENT ACCOUNT FOR MONTH ENDING SEPTEMBER 30, 2008

PAGE 1 OF 4

Account Number
618 081087 227
IRA Rollover
Cated 03/08/98
Householding Annu. Date:
10/23/2002
Access Your Account at:
www.morganstanley.com/online

\$BVLJGWH
AT 01 033803 204121119 A**00GT
DANIEL A RELLES
20 OCEAN PARK BLVD #28
SANTA MONICA CA 90405-3590

Asset Summary	
Value	% of Asset
MMF and Bank Deposits*	0.0%
Stocks	0.00
Municipal Bonds	0.00
Corporate Fixed Income	0.00
Government Securities	0.00
Mutual Funds	0.00
Unit Investment Trusts	0.00
Certificates of Deposit	0.00
Annulities/Insurance	0.00
Other	100.0%
Asset Value	113,569.51
Cash	0.00
Total Asset Value	113,569.51

Activity Summary	
Total Asset Value June 30 2008	\$107,863.74
Cash/Money Market Funds/Bank Deposits: Activity	
Closing Balance 6/30	\$0.00
Credits To Your Account	
Dividends and Interest	0.00
Deposits	0.00
Sales Proceeds/Redemptions	0.00
Other Credits	0.00
Total Credits	0.00
Debits To Your Account	
Withdrawals	0.00
Funds to Purchase Securities	0.00
Other Debits	0.00
Total Debits	0.00
Closing Balance 9/30	0.00

Income Summary	
This Month	Year-To-Date
MMF and Bank Deposits*	0.00
Stocks	0.00
Municipal Bonds	0.00
Corporate Fixed Income	0.00
Government Securities	0.00
Mutual Funds	0.00
Unit Investment Trusts	0.00
Certificates of Deposit	0.00
Other	0.00
Total Income	0.00

Net Change Cash/Money Market Funds/Bank Deposits* Activity	
Changes In Asset Value	
Value of Priced Assets 9/30	\$107,863.74
Securities Bought	0.00
Securities Received	0.00
Securities Sold/Redeemed	0.00
Securities Delivered	0.00
Transactions at Fund Company	0.00
Change In Value of Priced Assets	5,705.77
Value of Priced Assets 9/30	113,569.51
Net Change In Asset Value	5,705.77
Total Asset Value as of September 30 2008	\$113,569.51

*Eligible for FDIC Insurance; FDIC rules apply. Not SIPC Insured.

Please see page 2 for your Account's Retirement Recap.

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT

11105 1/2

Morgan Stanley

DANIEL A RELLES
20 OCEAN PARK BLVD #20

RETIREMENT ACCOUNT FOR MONTH ENDING SEPTEMBER 30, 2008

PAGE 2 OF 4

Account Number
818 031087 227

ASSET DETAILS

Cash/Money Market/Funds/Bank Deposits	Amount	Pct of Assets	Est Yrly Income	APY	7-Day Current Yield
CASH	.00	---	---	---	---
Total Cash/Money Market/Funds/Bank Deposits	\$113,569.51	100.00%	0.00%	0.00%	0.00%
Net Change Since Last Statement	\$113,569.51	100.00%	0.00%	0.00%	0.00%

Other

Direct Investments

113,569 COTTIES GROUP LP

See reverse side for explanation of Valuation

Total Other

Net Change Since Last Statement

Asset Summary

Total Asset Value

Total Net Change in Priced Assets Since Last Statement

If you hold Auction Rate Securities, please see the Message Center for important information regarding the pricing of these securities.

Retirement Recomp

Account Valuation

	2008	2007
Account Valuation	113,569.51	103,662.03

Morgan Stanley

DANIEL A. RELLES
20 OCEAN PARK BLVD #20

RETIREMENT ACCOUNT
FOR MONTH ENDING SEPTEMBER 30, 2008

PAGE 3 OF 4

Account Number
618 081607 227

NOTICES

Important Notice
Please Read

The following message has been added to all client account statements but applies only to holders of Auction Rate Securities. Depending on your current holdings, this message may not be applicable to you.

Morgan Stanley recently mailed to eligible clients an offer to purchase certain Auction Rate Securities. If you did not receive the materials but believe you may be eligible to participate, or if you received the materials and have questions, please contact the Morgan Stanley Auction Rate Securities Call Center (800) 568-2273 or visit our website for more information about eligible securities: <http://www.morganstanleyindividual.com/markets/bondcenter/AuctionRateSecurities/>

Please note due to recent market conditions, certain Auction Rate Securities are experiencing no or limited liquidity. Therefore, the price(s) for any auction rate securities shown on this statement may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction. There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security. The prices of any Auction Rate Securities on your statement are derived from various sources, and may differ from prices provided to Morgan Stanley by outside pricing services and/or from Morgan Stanley's own internal bookkeeping valuations. Please contact your Financial Advisor with any questions. To learn more about Auction Rate Securities, including information about the partial redemption allocations process, log on to ClientServ for more details. To enroll in ClientServ, go to www.morganstanleyclient.serv.com/welcome.

IMPORTANT: Morgan Stanley does not have a beneficiary designation on file for this account. Please contact your Financial Advisor, Wealth Advisor or local branch office as soon as possible to execute a new IRA Adoption Agreement and/or IRA Designation of Beneficiary form. Thank you.

Questions regarding your account may be directed to either your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, your inquiries may also be directed to Client Service at (800) 800-3326 or you may contact the Legal and Compliance Division at (914) 228-5870 or Morgan Stanley & Co. Incorporated, Legal and Compliance Division, 2000 Westchester Avenue, Purchase, New York 10577 with any account-related concerns.

Reminder to Traditional IRA owners: This statement contains your 2008 Required Minimum Distribution (RMD) information on the following page. Clients over age 70 1/2 must withdraw by 12/31/08. Clients attaining age 70 1/2 in 2008 must withdraw by 4/1/09. If you need additional information, contact your Financial Advisor or phone our Customer Interaction Center toll-free at 1-800-844-8119.

For certain brokerage AAA, BSA, IRA and EPISA accounts that started sweeping cash to the Bank Deposit Program on or about May 19, 2008: Effective on or after December 2, 2008 the Bank Deposit Program interest rates for those brokerage accounts will be tiered based on eligible household assets. Please contact your Financial Advisor to learn more about householding. For current Bank Deposit Program Rates, go to: <http://www.morganstanleyindividual.com/accounts/retireinvest/assetallocation/fees/>

Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

SECURITY MARKS AT LEFT



11109 23

Morgan Stanley

DANIEL A. BELLES
20 OCEAN PARK BLVD #20

RETIREMENT ACCOUNT
FOR MONTH ENDING SEPTEMBER 30, 2008

PAGE 4 OF 4

Account Number
618 081687 227

Messages

Protection Your Assets is Our Priority

At Morgan Stanley, we believe it is our responsibility not only to help you achieve your investment goals, but also to protect your assets. In markets like these, we understand that the safety of your assets is your primary concern and you should know that they are protected in many ways. To learn more about regulatory protections for client accounts, as well as insurance safeguards afforded through SIPC, CAPCO and the FDIC, log on to ClientSery to view the brochure "Protection For Your Assets". To enroll in ClientSery go to: www.morganstanleyclientsery.com/welcome

Morgan Stanley

Account Valuation	Margin Interest Charges
<p>This figure represents the approximate value of your account on a settlement date basis and is computed by (1) the market value of all price positions and (2) market values provided by pricing services and correspondent counterpart for other positions, and (3) the sum of all cash and cash equivalents held by Morgan Stanley for your account. The margin interest charges are calculated on the sum of the daily accrued interest charges for the month and the month-end interest charge. The margin interest charges are calculated on the sum of the daily accrued interest charges for the month and the month-end interest charge. The margin interest charges are calculated on the sum of the daily accrued interest charges for the month and the month-end interest charge.</p> <p>Margin Interest Charges</p> <p>Morgan Stanley calculates interest charges on margin loans as follows:</p> <ol style="list-style-type: none"> Multiply the applicable margin interest rate by the daily close of business net settled debit balance for the month. Divide the result by 30 to arrive at the daily interest charge. Add the daily interest charge to the sum of the daily accrued interest charges for the month and the month-end interest charge to arrive at the total interest charge for the month. Morgan Stanley adds the accrued interest to your debit balance and starts a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, please go to http://www.morganstanley.com/commercial/corporate/clientservices. <p>Margin Privileges</p> <p>If you have margin privileges, you may borrow money from Morgan Stanley in exchange for pledging assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of the eligible securities in your margin account, which are identified by an asterisk (*) on your statement.</p>	<p>The prices of securities displayed on your statement are derived from various sources and in some cases may be higher or lower than the price that you would actually receive if you sold the securities. Morgan Stanley attempts to use reliable sources of information, but we can offer no assurance as to its accuracy.</p> <p>Pricing of Securities</p> <p>For securities listed on an exchange or trading continuously in an active marketplace, the prices reflect the market quotations at the close of your statement period. The prices of securities not actively traded may not be available. These are indicated by N/A (not available).</p> <p>For bonds trading less frequently, we rely on outside pricing services or a computerized pricing model, which cannot always give us actual market values. Similarly, some security values provided by outside sources are estimates.</p> <p>The amounts on this statement for limited partnerships are typically obtained from a third party or from the general partner unless Morgan Stanley has obtained other information. Such amounts do not always represent current values. Limited partnership valuations are provided only for limited partnerships and non-traded REITs, are illiquid and have no public markets. To the amounts shown on this statement may not equal the amounts you would receive if you sold your investment.</p> <p>The value of mutual fund shares is determined by multiplying the net asset value (NAV) by the number of shares or units held, as reported to Morgan Stanley by the corresponding custodian. If we cannot obtain a price or estimate, N/A appears. Speak to your Financial Advisor to obtain further information concerning the prices on your statement.</p> <p>Security Measures</p> <p>Your Morgan Stanley statement features several embedded security measures to safeguard its authenticity. One is a unique security multi-line rectangle with the letters M and S printed in heat-sensitive blue ink on the left side of every page. When exposed to warmth, the blue rectangle will disappear, and the rectangle will no longer be visible.</p> <p>SIPC Protection</p> <p>Securities and cash held in Morgan Stanley & Co. Incorporated accounts are protected up to their full net equity value by SIPC, a non-profit organization created by an Act of Congress. Coverage is provided for the liquidation of SIPC member firms that have failed. SIPC does not provide coverage for securities or cash held in accounts with other firms, such as Excess Coverage. Excess Coverage provides additional protection up to the full net equity value of each account including unlimited coverage for uninsured cash. SIPC protects up to \$500,000 of each client's securities, of which up to \$100,000 may be uninsured cash. SIPC and Excess Coverage apply only to securities and cash in the exclusive possession and control of Morgan Stanley & Co. Incorporated and do not protect against losses due to market fluctuations. Detailed information is available upon request.</p> <p>Taxes</p> <p>Under Federal Income Tax law, Morgan Stanley is required to report the gross proceeds of sales transactions (including entering into short sales) or the sale of securities to the IRS on Form 1099-B for the calendar year. The information reported on your Form 1099-B for the calendar year should be exclusively relied upon for the purpose of filing your tax return for the year. Under U.S. Internal Revenue Service regulations, if you have not provided us with certification of either U.S. or foreign status on an appropriate Form W-9 or W-8, your account may be subject to either 20% backup withholding or 30% nonresident alien withholding, as applicable, on payments made to your account.</p> <p>Transaction Dates and Conditions</p> <p>All transaction dates on this statement are the transactions' settlement dates. In the case of unsettled trades, we list the trade date instead of the settlement date with a notation that the trade is unsettled. Upon written request, Morgan Stanley will furnish the date and time of a transaction and the name of the other party to a transaction.</p> <p>Morgan Stanley accepts benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any such payments received or to be received by us in connection with any transaction will be furnished upon written request.</p>
<p>Availability of Free Credit</p> <p>Morgan Stanley & Co. Incorporated may use free credit balances in your account which are payable to you on demand in the ordinary course of its business. We send summary Morgan Stanley & Co. Incorporated financial statements to you semiannually. Copies are also available on request, by mail.</p> <p>Assets Held at Morgan Stanley & Co. Incorporated</p> <p>You may purchase certain assets through Morgan Stanley & Co. Incorporated that may be held at a financial institution other than Morgan Stanley & Co. Incorporated. Morgan Stanley & Co. Incorporated will hold custody of these assets on your Morgan Stanley & Co. Incorporated account. Morgan Stanley & Co. Incorporated is not responsible for information incorporated in statements derived from you or another external source. Generally, any financial institution that holds securities is responsible for providing taxable year-end reporting (1099s) and separate periodic statements, which may vary from our information due to different tax reporting periods. In the case of Morgan Stanley, Van Kampen and external networked mutual funds, Morgan Stanley & Co. Incorporated performs all year-end and tax reporting (1099s). Under certain circumstances, such as IRA accounts, Morgan Stanley & Co. Incorporated performs all tax reporting.</p> <p>Client's Investment Objectives and Financial Situation</p> <p>It is essential to advise your Financial Advisor immediately if there is a material change in your investment objectives or financial situation.</p> <p>Dividend/Interest (Monthly/Yearly)</p> <p>These figures represent dividends and/or interest on securities received by Morgan Stanley and credited to your account during the calendar year. As required by law, Morgan Stanley reports to the Internal Revenue Service dividend distributions and taxable interest income credited to your account. The latest report will be included in your statement (1099-DIV) and Investment Trusts (1099-DIV). Please refer to the case of Real Estate and Unit Investment Trusts. Some sponsors may reclassify the distribution to a different tax type for year-end reporting (1099).</p> <p>Errors and Inquiries</p> <p>If you do not understand an entry on your statement or suspect an error was made, it is essential that you immediately contact the manager of the account. Please note that the error correction process may take several business days. If you suspect an error in your statement, please contact your Financial Advisor immediately. Securities Investor Protection Act (SIPAA). We will consider your statement to be correct unless we receive a written inquiry from you about the suspected error within 10 calendar days from the day on which you received your statement. It is your responsibility to review your statement promptly and to seek immediate clarification about entries that you do not understand.</p> <p>Estimated Annual Income and Yields</p> <p>Estimated annual income and yields are calculated by annualizing the most recent distribution and do not reflect historic experience or projected future results. Since the rates are subject to change at any time, they should not be solely relied upon for making investment or funding decisions. You should consult with your Financial Advisor to obtain accurate, current information so you can make an informed decision.</p> <p>Unsettled Options</p> <p>Information with respect to commissions and other charges related to the execution of options transactions has been included in this statement. The information is preliminary and subject to change. The information will be made available to you promptly after receipt.</p>	<p>Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.</p>

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INVESTMENTS AND SERVICES ARE OFFERED THROUGH MORGAN STANLEY & CO. INCORPORATED, MEMBER SIPC.

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Morgan Stanley

RETIREMENT ACCOUNT FOR MONTH ENDING DECEMBER 31, 2008

PAGE 1 OF 4

Your Financial Advisor

NADINE ROAB
MORGAN STANLEY
1200 E RIDGEWOOD AVE 3RD FLOOR
RIDGEWOOD, NJ 07450
(201) 444-1200

#BWNJGWM

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|||||

DANIEL A RELLES

20 CEDAR PARK BLVD #28
SANTA MONICA CA 90405-3500

Account Number

010 081687 227

IRA Rollover

Dated 03/08/96

Householding Annlv. Date:

10/25/2002

Access Your Account at:

www.morganstanley.com/online

Asset Summary		
	Value	% of Asset
Bank Deposits* and MMF	\$0.00	0.0%
Stocks	0.00	0.0
Municipal Bonds	0.00	0.0
Corporate Fixed Income	0.00	0.0
Government Securities	0.00	0.0
Mutual Funds	0.00	0.0
Unit Investment Trusts	0.00	0.0
Certificates of Deposit	0.00	0.0
Annuitiy/Insurance	0.00	0.0
Other	0.00	0.0
Asset Value	119,267.26	100.0
Cash	119,267.26	100.0%
Total Asset Value	119,267.26	

Activity Summary		
Total Asset Value September 30 2008		\$113,569.61
Bank Deposits*/Cash/Money Market Funds Activity		
Closing Balance 9/30	\$0.00	
Credits To Your Account		
Dividends and Interest	0.00	
Deposits	0.00	
Sales Proceeds/Redemptions	0.00	
Other Credits	0.00	
Total Credits	0.00	
Debits To Your Account		
Withdrawals	0.00	
Funds to Purchase Securities	0.00	
Other Debits	0.00	
Total Debits	0.00	
Closing Balance 12/31	0.00	

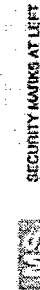
Income Summary		
	This Month	Year-To-Date
Bank Deposits* and MMF	\$0.00	\$0.00
Stocks	0.00	0.00
Municipal Bonds	0.00	0.00
Corporate Fixed Income	0.00	0.00
Government Securities	0.00	0.00
Mutual Funds	0.00	0.00
Unit Investment Trusts	0.00	0.00
Certificates of Deposit	0.00	0.00
Other	0.00	0.00
Total Income	\$0.00	\$0.00

Net Change Bank Deposits*/Cash/Money Market Funds Activity	9.00
Changes in Asset Value	
Value of Priced Assets 9/30	\$113,569.61
Securities Bought	0.00
Securities Received	0.00
Securities Sold/Redeemed	0.00
Securities Delivered	0.00
Transactions at Fund Company	0.00
Change in Value of Priced Assets	5,697.77
Value of Priced Assets 12/31	119,267.26
Net Change in Asset Value	5,697.77
Total Asset Value as of December 31 2008	\$119,267.26

*Eligible for FDIC Insurance: FDIC rules apply. Not SIPC Insured.

Please see page 2 for your Account's Reinvestment Recap.

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0344 1/2

Morgan Stanley

RETIREMENT ACCOUNT
FOR MONTH ENDING DECEMBER 31, 2008

PAGE 2 OF 4

DANIEL A RELLES
20 OCEAN PARK BLVD #26

Account Number
618 031687 227

ASSET DETAILS

Cash/Money Market Funds/Bank Deposits

Amount	Pct of Assets	Est Yrly Income	APY	7-Day Current Yield
CASH	100	0.00	0.00	0.00
Total Cash/Money Market Funds/Bank Deposits	100	0.00	0.00	0.00
Net Change Since Last Statement	0.00	0.00	0.00	0.00

Other

Unit Value	Valuation	Pct of Assets	Est Yrly Income	Valuation Date	Additional Information
119,267	119,267.28	100.0%	0.00	09/30/08	
See reverse side for explanation of Valuation					
Total Other	119,267.28	100.0%	0.00		
Net Change Since Last Statement	0.00				

Asset Summary

Value	Est Yrly Income
Total Asset Value	119,267.28
Total Net Change In Priced Assets Since Last Statement	0.00
If you hold Auction Rate Securities, please see the Message Center for important information regarding the pricing of these securities.	

Retirement Recap

	2008	2007
Account Valuation	119,267.28	103,662.83

Morgan Stanley

RETIREMENT ACCOUNT
FOR MONTH ENDING DECEMBER 31, 2008

PAGE 3 OF 4

DANIEL A RELLES
20 OCEAN PARK BLVD #20

Account Number
918 081887 227

Messages

Important Notice

The following message has been added to all client account statements but applies only to holders of Auction Rate Securities. Depending on your current holdings, this message may/may not be applicable to you.

Morgan Stanley recently mailed to eligible clients an offer to purchase certain Auction Rate Securities. If you did not receive the materials but believe you may be eligible to participate, or if you received the materials and have questions, please contact the Morgan Stanley Auction Rate Securities Call Center (800) 588-2273 or visit our website for more information about eligible securities: <http://www.morganstanley.com/markets/bondcenter/AuctionRateSecurities/>

Please note due to recent market conditions, certain Auction Rate Securities are experiencing no or limited liquidity. Therefore, the prices for any Auction Rate Securities shown on this statement may not reflect the prices you would receive upon a sale at auction or in a secondary market transaction. There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security. The prices of any Auction Rate Securities on your statement are derived from various sources and may differ from prices provided to Morgan Stanley by outside pricing services and/or from Morgan Stanley's own internal bookkeeping valuations. Please contact your Financial Advisor with any questions. To learn more about Auction Rate Securities, including information about the partial redemption allocations process, log on to ClientServ for more details. To enroll in ClientServ, go to www.morganstanley.com/clienterv

IMPORTANT: Morgan Stanley does not have a beneficiary designation on file for this account. Please contact your Financial Advisor, Wealth Advisor or local branch office as soon as possible to execute a new IRA Adoption Agreement and/or IRA Designation of Beneficiary form. Thank you.

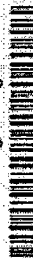
Questions regarding your account may be directed to either your Financial Advisor or the Branch Manager for the branch office where you maintain your account. If you require further assistance, your inquiries may also be directed to Client Service at (800) 869-3328 or you may contact the Legal and Compliance Division at (914) 226-3870 or Morgan Stanley & Co. Incorporated, Legal and Compliance Division, 2000 Westchester Avenue, Purchase, New York 10577 with any account-related concerns.

Consolidated Statement of Financial Condition (in thousands of dollars)

At November 30, 2008, Morgan Stanley & Co. Incorporated had net capital of \$8,283,858, which exceeded the Securities and Exchange Commission's minimum requirement by \$7,361,804 and included excess net capital of \$419,709 of MS Securities Services Inc., a broker-dealer and a guaranteed subsidiary of Morgan Stanley & Co. Incorporated. A copy of the Morgan Stanley & Co. Incorporated Consolidated Statement of Financial Condition at November 30, 2008 can be viewed online at: www.morganstanley.com/about/shareholder/morganstanley_co_inc.pdf or may be mailed to you at no cost by calling (855) 925-1675, after February 14, 2009.

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0304 27

Morgan Stanley

DANIEL A. RELLES
20 OCEAN PARK BLVD #20

Messages

RETIREMENT ACCOUNT
FOR MONTH ENDING DECEMBER 31, 2008

PAGE 4 OF 4

Account Number
018 081687 227

Save up to 30% on TurboTax This Tax Season

This year, we are pleased to offer you a simple way to do taxes through our relationship with TurboTax. And as a Morgan Stanley client, you can take advantage of 30% off the listed price of online federal versions or 20% off the listed price of the downloadable versions of TurboTax. Whether you need basic tax guidance or have a more complicated tax situation, TurboTax has the product to meet your individual needs. For more information, visit ClientServe.

TurboTax is not an agent of, nor affiliated with, Morgan Stanley. TurboTax and TurboTax Online are registered trademarks and/or service marks of Intuit Inc. in the United States and other countries. Morgan Stanley does not render advice on tax and tax accounting matters.

Morgan Stanley classifies the assets on your statement based on certain general characteristics, such as: income generation, underlying capital structure, or exposure to certain market sectors. Asset classification decisions are often influenced by marketplace conventions and are designed to be informative and provide clients with a particular, non-exclusive view of their portfolio. As many assets contain characteristics of more than one asset class, the asset classification reflected on this statement may differ from others you may receive. These classifications are not intended to serve as a suitability analysis. Please contact your Financial Advisor for more information.

We understand that a primary concern of yours is the safety of your assets. Our goal at Morgan Stanley is not only to help you achieve your financial objectives, but also to make every effort to ensure that your assets are protected. Please review the brochure *Protection for Your Assets*, which is available via the link below. It provides an overview of the regulatory protections you enjoy as a client of Morgan Stanley, including safekeeping and segregation of client assets, as well as the protections afforded through the Securities Investor Protection Corporation (SIPC) and for Bank Deposits held through the Bank Deposit Program, protection provided by the Federal Deposit Insurance Corporation (FDIC). Morgan Stanley & Co Incorporated currently also maintains "excess SIPC" insurance coverage. The current coverage provided by the Customer Asset Protection Company (CAPCO) will remain in effect until February 16, 2009, but we have recently added "excess SIPC" coverage provided by Lloyd's of London that is effective immediately.

For more information, please visit:
<http://www.morganstanleyindividual.com/customerservice/ProtectionForYourAssets.pdf>

Morgan Stanley

Account Valuation	This figure represents the approximate value of your account on a settlement date basis and is compiled by adding (1) the market value of all priced positions and (2) market values provided by pricing services and correspondent custodians for other positions, and by adding any credit or subtracting any debit to your closing cash, or money market fund and/or bank deposit balance. Please note, this valuation may be adjusted for the net change in priced asset values for securities held or for the net change in money market balances during the statement period. Your closing cash, money market fund and/or bank deposit balance represents the cash, money market funds and/or bank deposits and reflects the net month-end available balance. The Bank Deposit Annual Percentage Yield (APY) represents the applicable rate in effect for your deposit at the statement adding date. This APY may be different than the APY that was in effect during the statement period. For current Bank Deposit or Money Market Fund Yields, go to http://www.morganstanley.com/accounts/individual/activeassets/investmentfeatures/
Availability of Free Credit Balances and Financial Statements	Under the customer protection rules of the SEC (17 CFR 240.15c3-2 & 3), Morgan Stanley & Co. Incorporated may use free credit balances in your account which are payable to you on demand, in the ordinary course of its business. We send summary financial statements to you monthly. You may purchase certain assets through Morgan Stanley & Co. Incorporated that may be held at a financial institution other than Morgan Stanley & Co. Incorporated. Assets not held at Morgan Stanley & Co. Incorporated may not be covered by SIPC protection. We may include information about these assets on your Morgan Stanley & Co. Incorporated statement, solely as a service to you and are not responsible for information (including valuations) derived from you or another external source. Generally, any financial institution that holds securities is responsible for providing taxable year-end reporting (1099s) and separate periodic statements, which may vary from our information due to different tax reporting periods. In the case of Morgan Stanley, Van Kampen and external networked mutual funds, Morgan Stanley & Co. Incorporated performs all year-end and tax reporting (1099s). Under certain circumstances, such as IRA accounts, Morgan Stanley & Co. Incorporated performs all tax reporting.
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Margin Interest Charges	Morgan Stanley calculates interest charges on margin loans as follows: (1) Multiply the applicable margin interest rate by the daily close of business net settled debit balance. (2) Divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end Morgan Stanley adds the accrued interest to your debit balance and starts a new calculation each time the applicable interest rate changes and at the close of every statement month. For current margin loan interest rates, please go to http://www.morganstanley.com/accounts/individual/activeassets/investmentfeatures/ . If you have margin privileges, you may borrow money from Morgan Stanley in exchange for pledging assets in your account as collateral for any outstanding margin loan. The amount you may borrow is based on the value of the eligible securities in your margin account, which are identified by an asterisk (*) on your statement.
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Taxes	Under Federal Income Tax law, Morgan Stanley is required to report the Gross proceeds of sales transactions (including entering into short sales) to you on Form 1099-B by January 31 of the year following the calendar year of the transaction. The information reported on your Form 1099-B for the calendar year should be exclusively relied upon for the purpose of filing your tax return for the year. Under U.S. Internal Revenue Service regulations, if you have not provided us with certification of either U.S. or foreign status on an appropriate Form W-8 or W-9, your account may be subject to either 20% backup withholding or 30% nonresident alien withholding, as applicable, on payments made to your account.
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Investments and services are offered through Morgan Stanley & Co. Incorporated, member SIPC.

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Melissa M. Muehlfeld, Esq.
Legal & Compliance Division

101 California Street, 2nd Floor
San Francisco, CA 94111

tel 415 693-6205
fax 415 693-6250

Morgan Stanley

January 30, 2009

Via UPS Next Day Air

Dan Relles
20 Ocean Park Boulevard # 26
Santa Monica, California 90405-3590

Re: Your Inquiry

Dear Mr. Relles:

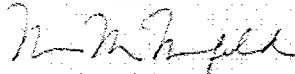
Your inquiry to Nadine Raab concerning your holdings in the Dotties Group Limited Partnership has been forwarded to my attention.

I am informed that this investment was recommended to you by your accountant and that you previously held the investment in an account at Salomon Smith Barney. Our records indicate that you transferred the investment to your Morgan Stanley IRA in 2004.

As Ms. Raab has explained, Dotties Group L.P. is not an investment product that Morgan Stanley offers to customers and, thus, we do not have specific information about the product. We suggest you contact Smith Barney, the individual who recommended the investment to you, and/or Dotties Group L.P., to acquire current information about the holding.

Your business and loyalty are deeply appreciated. If I can be of further assistance, please feel free to call me at (415) 693-6205.

Very truly yours,



Melissa M. Muehlfeld
Vice President